

Saint Kilian Parish

Annual Financial Report July 1, 2007 to June 30, 2008

	July 2007 thru June 2008	July 2006 thru June 2007	July 2005 thru June 2006
Operating Income:			
Collection at Offertory	\$992,356.73	\$914,058.51	825,261.35
Donations and Bequests	20,827.23	19,394.85	15,374.58
Investment Income (Checking Account Interest)	1,663.54	1,151.79	590.54
Other Operating Income	<u>21,948.88</u>	<u>13,985.81</u>	<u>12,681.25</u>
Operating Income Total	\$1,036,796.38	\$948,590.96	\$853,907.72
Operating Expense			
Liturgical Expense	\$116,017.16	\$111,756.30	104,644.11
Administrative Expenses	265,901.32	280,781.30	300,729.35
Operation & Maintenance Expense	133,052.75	122,694.37	124,527.74
Rectory Expense	9,101.72	8,222.73	7,243.67
Interest & Assessment Expense	82,668.63	0.00	0.00
Property and Liability Insurance	14,104.81	15,626.89	13,531.80
CCD Program	124,175.66	98,411.63	31,242.86
Youth Ministry Program	49,116.21	47,550.47	48,192.04
Adult Education Program	570.54	0.00	9.57
Social Service Program	(2,195.34)	(8,159.09)	(3,111.63)
Community Programs and Donations	1,750.00	2,180.00	530.00
Social Activities	(546.62)	1,295.00	632.16
Rental Property Income	0.00	0.00	(1,700.00)
Pre School Program	7,128.45	12,295.86	156.66
Parish School Subsidy Expense	41,582.79	86,286.79	73,028.00
Total Operating Expenses	<u>842,428.08</u>	<u>778,942.25</u>	<u>699,656.33</u>
Net Operating Surplus/(Deficit)	\$194,368.30	\$169,648.71	\$154,251.39
Non-Operating Receipts/(Disbursements)			
Tuition Assistance (Angel) Fund	(12,467.00)	25,000.00	0.00
Building Fund	\$992,662.34	\$1,238,639.38	\$848,866.02
Parish Share Program (above assessment)	66,131.35	51,337.82	49,543.47
Diocesan Collection (Net)	(5,795.99)	(4,259.37)	(4,964.00)
Investments (Money sent to Second Century Campaign Savings)	2,526,081.07	(602,970.75)	(469,377.86)
Construction Progress/Improvement of Property (See Note 1)	(8,762,997.21)	(844,666.64)	(611,778.57)
Accounts Payable	33.19	960.15	225.75
Transfer and Exchange	0.00	0.00	4,607.23
Parish Indebtedness	<u>5,018,734.43</u>	<u>0.00</u>	<u>20,925.02</u>
Total Non Operating Receipts/(Disbursements)	(\$177,617.82)	(\$135,959.41)	(\$161,952.94)
Cash Surplus/(Deficit)	\$16,750.48	\$33,689.30	(\$7,701.55)
Beginning Cash	66,231.49	32,542.19	40,243.74
Ending Cash Balance	<u>\$82,981.97</u>	<u>\$66,231.49</u>	<u>\$32,542.19</u>
Catholic Institute Regular Parish Savings Balance (as of 06-30-2008)	457.50	444.56	435.42
Catholic Institute Debt Balance (as of 06-30-2008)	(\$5,018,734.43)	\$2,527,312.01	1,983,400.07

Saint Kilian Parish Catholic School**2007-2008****Operating Income:**

Tuition and Fees	\$168,387.27
Donations	3,342.98
Parish Subsidy	41,582.79
Total Operating Income:	\$213,313.04

Operating Expense

Instructional Expense	\$103,754.07
Administrative Expense	117,017.89
Operation and Maintenance Expense	867.81
Food Service Expense	(3,234.64)
Student Activities	(10.24)
Preschool (NET)	30,874.76
Extended Day Service (NET)	(879.35)
Total Operating Expenses	\$248,390.30

Net Operating Surplus/(Deficit) (35,077.26)**NOTE: The above represents the Pre School and Kinergarten Operation**