

Saint Kilian Parish

Annual Financial Report July 1, 2008 to June 30, 2009

	July 2008 thru June 2009	July 2007 thru June 2008
Operating Income:		
Collection at Offertory	\$1,044,538.07	\$992,356.73
Donations and Bequests	18,944.33	20,827.23
Investment Income (Checking Account Interest)	1,111.52	1,663.54
Other Operating Income	<u>14,159.19</u>	<u>21,948.88</u>
Operating Income Total	\$1,078,753.11	\$1,036,796.38
 Operating Expense		
Liturgical Expense	\$103,093.34	\$116,017.16
Administrative Expenses	276,199.63	265,901.32
Operation & Maintenance Expense	218,802.44	133,052.75
Rectory Expense	7,989.94	9,101.72
Property and Liability Insurance	58,696.76	14,104.81
CCD Program	85,453.25	124,175.66
Youth Ministry Program	52,814.95	49,116.21
Adult Education Program	682.27	570.54
Social Service Program	(4,747.93)	(2,195.34)
Community Programs and Donations	500.00	1,750.00
Social Activities	882.94	(546.62)
Pre School Program	100.00	7,128.45
Parish School Subsidy Expense	133,408.00	41,582.79
Total Operating Expenses	<u>933,875.59</u>	<u>759,759.45</u>
Net Operating Surplus/(Deficit)	\$144,877.52	\$277,036.93
 Non-Operating Receipts/(Disbursements)		
Tuition Assistance (Angel) Fund	(11,917.90)	(12,467.00)
Building Fund	\$928,604.53	\$992,662.34
Parish Share Program (above assessment)	79,679.01	66,131.35
Diocesan Collection (Net)	2,045.88	(5,795.99)
Investments (Money sent to Second Century Campaign Savings)	(33,181.91)	2,526,081.07
Construction Progress/Improvement of Property	(7,263,794.01)	(8,762,997.21)
Accounts Payable	(1,093.63)	33.19
Interest & Assessment Expense	(505,805.44)	(82,668.63)
Parish Indebtedness	<u>6,582,853.39</u>	<u>5,018,734.43</u>
Total Non Operating Receipts/(Disbursements)	(\$222,610.08)	(\$260,286.45)
 Cash Surplus/(Deficit)	(\$77,732.56)	\$16,750.48
Beginning Cash	82,981.97	66,231.49
Ending Cash Balance	\$5,249.41	\$82,981.97
 Catholic Institute Regular Parish Savings Balance (as of 06-30-2009)	471.34	457.50
Catholic Institute Debt Balance (as of 06-30-2009)	(\$11,601,587.82)	(\$5,018,734.43)

(over →)

Saint Kilian Parish Catholic School	2008-2009	2007-2008
Operating Income:		
Tuition and Fees	\$726,523.39	\$168,387.27
Donations	26,726.24	3,342.98
General Fundraising	68,672.55	0
Other Income	81.03	0.00
Parish Subsidy	133,408.00	41,582.79
Total Operating Income:	<u>\$955,411.21</u>	<u>\$213,313.04</u>
Operating Expense		
Instructional Expense	\$613,163.91	\$103,754.07
Administrative Expense	182,491.21	117,017.89
Operation and Maintenance Expense	176,040.49	867.81
Food Service Expense	66,815.67	(3,234.64)
Athletic Program (NET)	0.00	0.00
Student Activities	1,747.40	(10.24)
Preschool (NET)	(44,130.29)	30,874.76
Extended Day Service (NET)	(25,005.00)	(879.35)
Total Operating Expenses	<u>\$971,123.39</u>	<u>\$248,390.30</u>
Net Operating Surplus/(Deficit)	<u>(15,712.18)</u>	<u>(35,077.26)</u>



A special thank you to all our parishioners who continuously support our Second Century Campaign.

In addition, we are inviting you to participate in our FAITH DIRECT ELECTRONIC CONTRIBUTION PROGRAM. As you read in recent bulletins, a good number of parishioners have chosen to contribute to the parish by means of Faith Direct. This involves a direct debit from your credit card or bank account specifically and only according to your instructions. You may choose how to do so at any time and you may cancel your participation at any time. You retain complete control of your resources. This means of support assists the parish in that we do not pay for envelopes or postage and an end-of-year statement is sent to you automatically. It also provides a flow of support that is essential to the financial well being of our parish. We ask parishioners to consider supporting our parish in this way. You may go online to begin to do so at the Faith Direct website www.faithdirect.net and use our parish code PA191.